

HSB-Short Term Study Program 2024

a transatlantic joint project of the HSB-School of International Business and its partner universities in the U.S.A.

PRINCIPLES OF FINANCE

Course dates: 3 June – 26 June 2024
Credit hours: 3 credit hours



Syllabus

Instructor:	Professor Dr. Jang-Chul Kim	
	Haile College of Business Northern Kentucky University / NKU	
	Professor of Finance	
Email: kimj1@nku.edu jangchulkim@gmail.com		

Schedule: Monday-Thursday 9.30 h – 12.45 h

SHORT TERM STUDY PROGRAM

Hochschule Bremen – Werderstraße 73 – D-28199 Bremen / Germany
Phone: +49 421 59054163 / ifk@hs-bremen.de
www.hs-bremen.de/short-term-study-programme



Objective:

The Principles of Finance is a beginning level of finance class, which will focus on the time value of money, project analysis, risk and return, financial asset valuation, and financial decision-making. The course is, to a great extent, based on developing problem-solving abilities. By the end of the class, each student has a basic understanding of how financial decisions are made.

Required text: Optional

Eugene F. Brigham and Joel F. Houston.

Fundamentals of Financial Management, Concise 9th edition. ISBN-13: 978-1305635937

Homework:

I will assign homework problems for each chapter. They will not be collected or graded. However, I expect you to work through each chapter's homework problems and handouts because they appear on tests. In the past, students who did the homework problems have done substantially better than students who did not do them.

Financial Calculator: Required

A financial calculator is required. You may not share a calculator with another student, and you may not use a cell phone for your calculator. Recommended financial calculator in this class is **Texas Instrument BAII Plus (TI BA II Plus)**. I will teach you how to use this calculator in class, but if you have a different calculator, you must learn it by yourself.

Student Learning Outcomes:

In this course you will learn about the:

- The goal of the corporation
- Time value of money concepts
- Types of financial markets
- Analysis of financial statements
- Risk and rate of return
- Financial asset valuation principles
- Capital budgeting concepts

Course outline

Chapters	Topics
Ch. 1 and Ch. 2	An Overview of Financial Management, Financial Markets and Institutions
Ch. 6	Interest Rates
Ch. 5	Time Value of Money
Ch. 7	Bonds and Their Valuation
Ch. 8	Risk and Rate of Return
Ch. 9	Stocks and Their Valuation
Ch. 10	Cost of Capital
Ch. 11	The Basics of Capital Budgeting

Exam and Grading:

There will be 10 quizzes exams during the term, all equally weighted (20 points each). The quizzes will be a combination of multiple-choice questions and problems.

Grades	Percentage	Grades	Percentage
A	94% or better	C+	77% - 79%
A-	90% - 93%	C	73% - 76%
B+	87% - 89%	C-	70% - 72%
B	83% - 86%	D+	67% - 69%
B-	80% - 82%	D	60% - 66%
		F	Below 60%

Grading System:

German Grade	1,0 – 1,5	1,6 – 1,9	2,0 - 2,2	2,3 – 2,5	2,6 – 3,2	3,3 - 3,5	3,6 – 4,0	>4,0
US Grade	A	A-	B+	B	B-	C+	C	F
Qualifier	Excellent	Good			Satisfactory		Sufficient	Failing
Percentage	100-90 %		89-80 %			79-70 %		<70 %

- The program may be subject to change -

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